

Hoosic Valley Central School District

2020-21 Budget Development
Governor's Budget Proposal
February 3, 2020

Governor's Budget Summary

- Closes an initial \$6.1 Billion Budget Gap. Future deficits currently projected at:
 - FY 2022 – 1.9 Billion
 - FY 2023 - 3.3 Billion
 - FY 2024 - 3.2 Billion
- State Operating Funds spending is \$105.8 billion - an increase of 1.9% (State Operating Funds exclude Federal funds and capital)
- Overall, statewide Education Aid is increasing \$826 million (3%)
Foundation Aid is increasing \$704 million

Governor's Budget Summary (continued)

- Progressive Foundation Aid
 - Focus on Equity -higher need districts receive less total funding per pupil than lower need districts
 - > than 80 % of the increase is targeted to high-need districts
 - Formula for Foundation Aid is changing in the future
- Property tax relief credit sunsets in 2020

Proposed Aid 2020-21

MOD ED: 0076C DB ED: 0076C STATE OF NEW YORK SA
 COUNTY - RENSSELAER 2020-21 EXECUTIVE BUDGET PROPOSAL
 COMBINED AIDS

DISTRICT CODE	491200	491302	491401
DISTRICT NAME	RENSSELAER	AVERILL PARK	HOOSIC VALLEY
SEE NOTE BELOW			
2019-20 BASE YEAR AIDS:			
FOUNDATION AID PRE-ADJUST.	9,627,231	16,526,241	7,796,461
BOCES	734,125	1,740,197	828,311
HIGH TAX AID	0	0	0
SPECIAL SERVICES	0	0	0
CHARTER SCHOOL TRANSITIONAL	182,508	0	0
HARDWARE & TECHNOLOGY	23,651	44,836	14,711
SOFTWARE, LIBRARY, TEXTBOOK	103,832	220,350	73,317
SUPP PUB EXCESS COST	0	0	0
ACADEMIC ENHANCEMENT	0	0	0
SUBTOTAL: FOUNDATION AID	10,671,347	18,531,624	8,712,800
FULL DAY K CONVERSION	0	0	0
UNIVERSAL PRE-KINDERGARTEN	536,745	0	87,360
HIGH COST EXCESS COST	788,903	650,006	169,563
PRIVATE EXCESS COST	257,976	136,060	0
TRANSPORTATION INCL SUMMER	694,371	3,203,293	1,231,958
BUILDING + BLDG REORG INCENT	2,237,090	2,840,701	1,493,677
OPERATING REORG. INCENTIVE	0	0	0
TOTAL	15,186,432	25,361,684	11,695,358
COMMUNITY SCHOOLS SETASIDE	100,000	0	0
2020-21 ESTIMATED AIDS:			
FOUNDATION AID	10,789,889	18,638,459	8,759,582
FULL DAY K CONVERSION	0	0	0
UNIVERSAL PRE-KINDERGARTEN	536,745	0	87,360
HIGH COST EXCESS COST	538,229	599,556	139,711
PRIVATE EXCESS COST	505,138	127,956	93,916
TRANSPORTATION INCL SUMMER	1,005,469	3,210,247	1,326,212
BUILDING + BLDG REORG INCENT	2,264,460	2,917,096	1,574,678
OPERATING REORG. INCENTIVE	0	0	0
TOTAL	15,639,930	25,493,314	11,981,459
COMMUNITY SCHOOLS SETASIDE	148,531	60,506	25,000
\$ CHG 20-21 MINUS 19-20	453,498	131,630	286,101
% CHG TOTAL AID	2.99	0.52	2.45
\$ CHG W/O BLDG, REORG BLDG AID	426,128	55,235	205,100
% CHG W/O BLDG, REORG BLDG AID	3.29	0.25	2.01

	2019-20	2020-21	\$ Change	% Change
Total 20-21				
Foundation Aid		\$8,759,582		
Foundation Aid	\$7,796,461	\$7,818,243	\$21,782.00	0.0028
BOCES	\$828,311	\$723,941	-\$104,370.00	-0.1260
Software	\$13,632	\$14,081	\$449.00	0.0329
Lib	\$5,687	\$5,875	\$188.00	0.0331
Text	\$53,998	\$55,920	\$1,922.00	0.0356
Hard	\$14,711	\$15,036	\$325.00	0.0221
			\$0.00	
Community		\$25,000	\$25,000.00	
Hold Harmless		\$101,486	\$101,486.00	
	\$8,712,800	\$8,759,582	\$46,782.00	0.0054

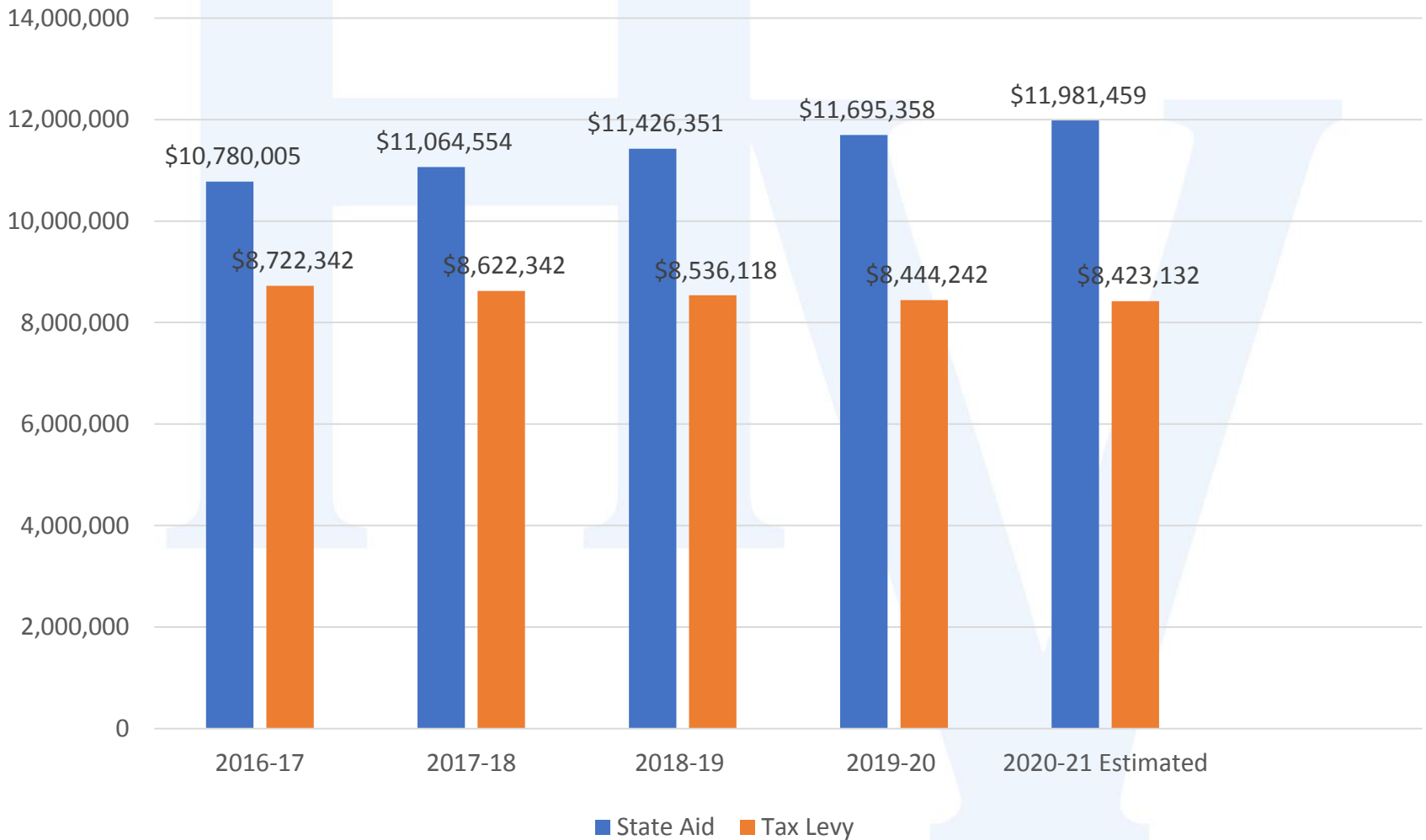
NOTE: STATE AID ESTABLISHED BY EXECUTIVE BUDGET FOR 12 DISTRICTS WITH INCOMPLETE DATA.

Governor's Proposal State Aid Estimates

- Hoosic Valley CSD's formula state aid under the Governor's proposal will increase overall by approximately **\$286,101 (2.45%)**.
- The district's net Foundation Aid will increase **\$21,782** or **.28%** from \$7,796,461 to \$7,818,243 .
- The district's expense driven aid estimates are based on 2019-20 school year estimates of expenditures and pupil data submitted with aid claims in the Fall.

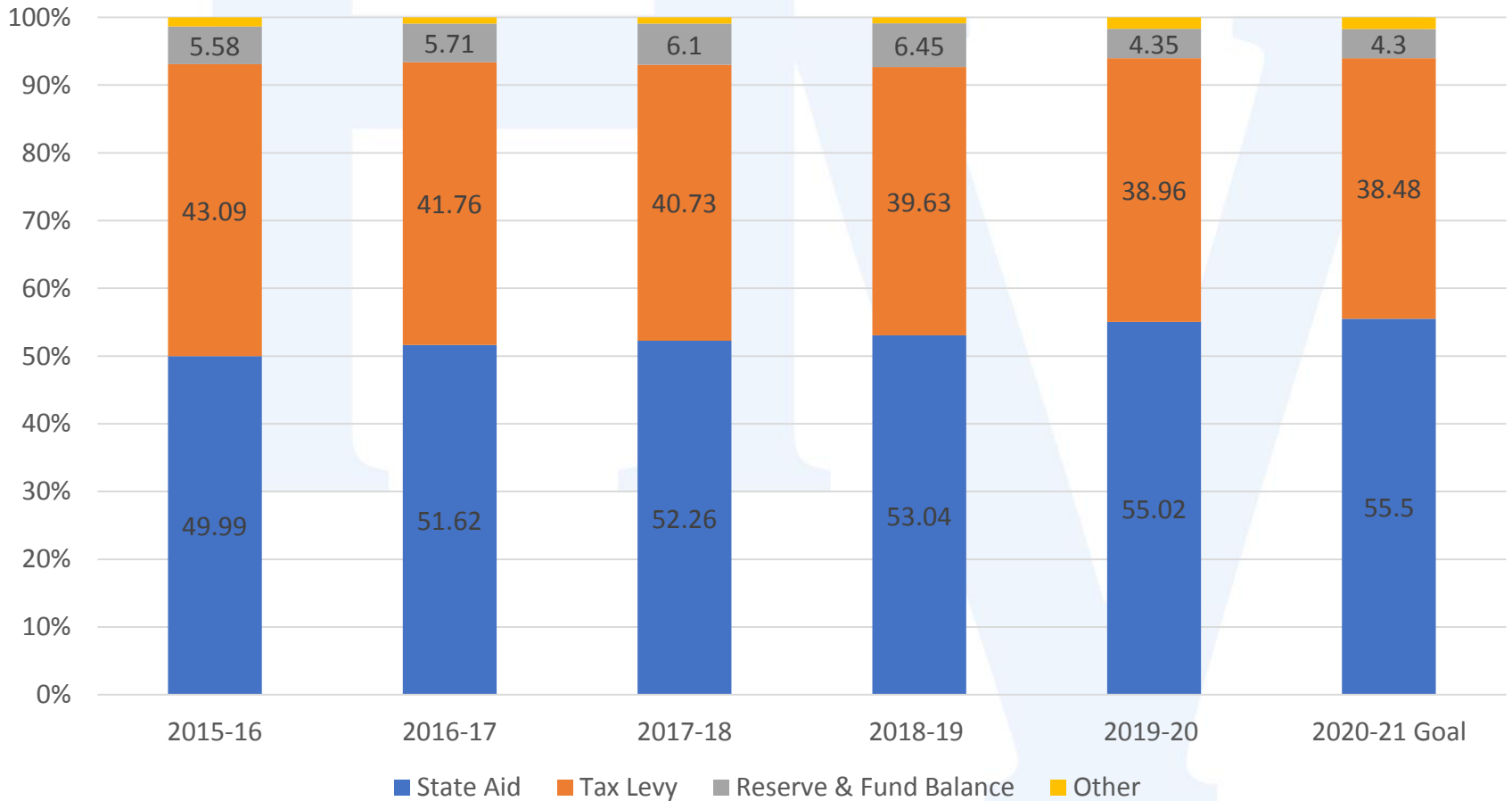
The estimated formula state aid increases of \$286,101 equates to 1.32% of the district's current budget.

State Aid Increases & Tax Levy



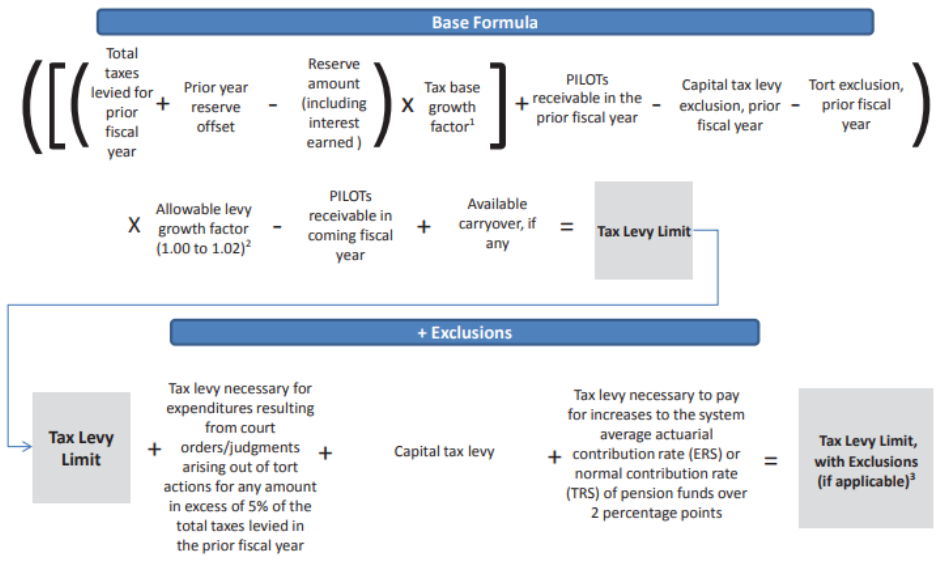
State Aid vs. Tax Levy Revenues

Revenue % of the Budget



2020-21 Tax Levy Limit

- **New York State’s Property Tax Cap** – the tax cap limits the total levy set by school districts.
- **2020-21 Maximum Allowable Tax Levy is \$8,739,285**
 - **The total levy can increase by \$ 295,043 ; or 3.49%**



2020-21 Tax Levy Limit

2020-2021 Tax Levy Limit			2020-21
Real Property Tax Levy 2019-2020			8444242
Prior Year Reserve Offset	+		0
Reserve Amount	-		0
Tax Base Growth Factor	x		1.009
Sub-Total			\$ 8,520,240
PILOTs Receivable 2019-2020	+		0
Capital Tax Levy Exclusion FYE 2019-2020	-		\$ 229,962
Tort Exclusion 2019-2020	-		\$ -
Adjusted 2019-20 Threshold			\$ 8,290,278
Allowable Levy Growth Factor (1 + inflation rate)	x		\$ 1.0181
			\$ 8,440,332
PILOTs Receivable	-		\$ -
Carry Over	+		132,587
2020-21 Tax Levy Limit Before Adjustments/Exclusions			\$ 8,572,919
Tort Exclusion 2020-2021			\$ -
Capital Tax Levy Exclusion FYE 2020-2021			\$ 166,366
TRS Exclusion 2020-2021			\$ -
ERS Exclusion 2020-2021			\$ -
Total Exclusions			166366
2020-21 Tax Levy Limit, Adjusted for Exclusions			\$ 8,739,285
			3.494%

Full Value Tax Rate Comparison

School District Municipal Code	School Name	Full Value Tax Rate (Levy per \$1,000 Full Value)
380775300100	Schodack Central School District	23.56
380557000000	Troy City School District	21.73
380657000100	Lansingburgh Central School District	20.05
380959500400	Wynantskill Union Free School District	19.80
380639800100	Hoosick Falls Central School District	19.57
380674100100	Averill Park Central School District	19.53
380624900100	East Greenbush Central School District	18.94
380709900200	Brunswick Central School District	18.32
530734900100	Greenwich Central School District	17.11
530790601000	Cambridge Central School District	17.07
380775200100	Hoosic Valley Central School District	17.06
380706700100	Berlin Central School District	16.96
380547000000	Rensselaer City School District	14.55
381059500100	North Greenbush Common School District	5.03

Bus Replacement Program Review

2020-21 Recommended Replacement

- 3 72 Passenger Buses @ 120,798.28 ea. \$362,394.84
- Trade in 3 Buses est. (\$7,500)
 - 151 – Ten Years of Service (93,000 miles)
 - 153 – Ten Years of Service (85,000 miles)
 - 155 – Ten Years of Service (86,000 miles)

Total Cost \$354,894.84

2020-21 Budget Goals

- Develop a budget that is fiscally responsible while investing in education programs.
- Create a budget which maintains and supports current Programs & Services while providing the opportunity to accommodate additional requests submitted by the Building Administrators & the Superintendent.
- Develop a budget that results in a projected tax levy below the tax cap limit.
- Utilize expense efficiencies to minimize increases in the budget.
- *When possible*, utilize increases in state aid to decrease taxes.